

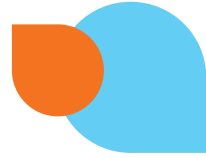


**clearwater**  
CREDIT UNION

# Savings & Checking

[clearwatercreditunion.org](https://clearwatercreditunion.org)

# Savings Accounts & Certificates



## Basic Savings Account

With an opening deposit of \$5, you become a Clearwater member and can continue building your savings from here.

## Health Savings Account\* (HSA)

Save for future medical expenses. You must be covered under a high deductible health plan, can't be claimed as a dependent, and have no other coverage, including Medicare. \* Termination fees may apply.

## Medical Savings Account (MSA)

The Montana Medical Savings Account Act allows Montanans to save money for medical expenses and long-term health care, while reducing their state income taxes at the same time.

## Term Savings Certificates

Clearwater offers 6, 12, 24, or 60-month options so you can earn more dividends while making sure you don't spend your savings during the certificate term.

## V.I.P. Savings Account

If you have regular annual purchases, you can save and earn higher dividends on your balance.

## Money Market Account

This account is designed for the higher balance saver, with a \$1,500 minimum balance and a higher savings rate. \$5 fee if balance below minimum.

## SmartSaver Certificate

Jump start your child's savings account while also instilling smart money management behavior. Clearwater's SmartSaver Certificate offers a minimum balance of just \$100 and a higher savings rate. The maximum contribution amount is \$1,000.

## Individual Development Account (IDA)

An IDA is a matched savings account designed for people of modest means. It helps families and individuals establish a pattern of saving regularly, so they can ultimately build the capital for a down payment on a home, tuition, or funding to start a business. Contact us to learn more.

# Personal Banking Services

Technology has made day-to-day transactions quick and convenient with less strain on time and resources. As we advance, we seek to be both comprehensive and uncomplicated. We also offer education and solutions to help you gain control of tough financial situations.

## Online Banking

Think of our online banking as your virtual teller, providing secure online account access at any time to check balances, make transfers, and view statements.

## Mobile App

Take your accounts with you. Check your account, transfer funds, make payments, deposit checks, and find the closest shared branch or ATM based on your zip code or location if GPS services are enabled. Available for download on the Google Play & iTunes stores.

## Online Bill Pay

Save paper, time, and postage. Never write a check or use a stamp again. Pay your bills automatically through your online banking account. Set up is quick and easy.

## Paperless Statements

Get your monthly statement via email and save paper.

## ATM Access

We're a member of the CO-OP ATM network giving you access to nearly 30,000 surcharge-free\* ATMs, go online to find your nearest CO-OP Network ATM today.

\*Surcharge-free transactions are available for debit and ATM card holders of participating credit unions.

## Financial Counseling

Let us help you find solutions in times of stress and take control of your finances - before it hurts your credit. We offer free financial counseling for members to learn how to build a better budget and navigate financial issues.

# IRA & AIG Retirement Services

**Individual retirement accounts (IRAs)** can help you plan for whatever your future holds. Clearwater Credit Union offers traditional and ROTH IRA accounts as both Savings Accounts and Certificates.

## Traditional IRAs\*

Contributions may be tax-deductible, if you meet certain requirements. Earnings are then tax-deferred. You may begin taking distributions without penalty at age 59 ½, and are required to begin taking distributions at age 70 ½. You may be able to withdraw funds without penalty before age 59 ½ for certain qualified reasons.

## Roth IRAs\*

Although contributions are not tax-deductible, earnings grow tax-free. You are not required to begin taking distributions at age 70 ½, and you may withdraw earnings penalty-free for certain qualified reasons. For additional information, please visit a Financial Services Representative at any of our branch locations.

\*Clearwater is federally insured by NCUA. Termination fees may apply.

## AIG Retirement Services\*\*

Need help saving for retirement? Clearwater has partnered with AIG Retirement Services to be able to provide our members financial planning, investment and insurance services that complement traditional credit union products and services. There are licensed AIG Retirement Services representatives with offices at Clearwater branches. To make an appointment for a no-cost consultation, please call **523-3300**.

\*\*Securities and investment advisory services are offered by AIG Retirement Services, member NASD, SIPC and an SEC-registered investment advisor. Neither AIG Retirement Services nor its agents give legal or tax advice. Applicable laws and regulations are complex and subject to change.

For legal or tax advice concerning your situation, consult your attorney or professional tax advisor.

# Truth in Savings Disclosures

## Dividends

The dividend rate and Annual Percentage Yield are disclosed on our rate schedule. They are variable rates except for certificate accounts and are subject to change at any time at Board discretion. Dividends are paid from current income and available earnings after required transfers to reserves at the end of each dividend period. Rates and APYs are quoted as that which the credit union anticipates paying for the period.

## Compounding & Crediting

Dividends are compounded monthly and credited to your account monthly. The dividend period for share accounts starts on the first day of each month and ends on the last day of each month inclusively. The dividend period for Term Share Certificate is one month, based on the open date.

## Accrual of Dividends

Dividends begin to accrue on the business day you make your deposit. If you close your account before accrued dividends are credited, accrued dividends will not be paid. Dividends are calculated using the daily balance method.

This method applies the daily periodic rate to the entire principal

in the account at the end of each day the balance is equal to or above the minimum.

## Withdrawals

We reserve the right to at any time require no less than seven (7) days written notice from a dividend-bearing account. Share Accounts and Money Market Share Accounts are restricted by federal rules to not more than six (6) telephone or preauthorized transfers per month. Early Withdrawal Penalty (for Term Share Accounts): At management discretion, we may allow you to withdraw your funds before the maturity date. A substantial penalty will be assessed:

### Effective July 21, 2017

TERM	PENALTY
All Terms	100% of dividends earned

*SmartSaver Certificates are not included in this penalty.*

Electronic statements are sent quarterly for Savings Accounts, Money Market Accounts, and Term Share Certificates. Checking Account electronic statements are sent monthly. Checking Account statements may be mailed for a monthly fee.

# Checking Accounts

All of our accounts offer the convenience of a debit card and 24 hour access to your account through online banking and our mobile app. There's no charge to use one of our many ATMs in Western Montana PLUS we offer access to surcharge-free ATMs across the US within the CO-OP ATM Network.

## Basic Checking

- Low-cost checking.
- \$0 Minimum balance.
- \$0 Monthly activity fee
- Monthly dividends.
- Unlimited check writing.

## Premium Checking

- \$1,500 minimum balance.
- \$5 monthly activity fee if under minimum balance.
- Monthly dividends at premium rates.
- Unlimited check writing.

## SmartSpend Checking

- Don't qualify for basic checking? This is for you.
- \$0 minimum balance.
- Monthly activity fee.



**(406) 523-3300**  
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